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HOWARD FREDERICK PATTERSON, ET UX,
GRANTORS

TO:

WARRANTY DEED OF
ASSUMPTION:

RUSSELL H. BULLARD, ET UX
GRANTEES

FOR AND IN CONSIDERATION OF THE SUM OF TEN AND 00/100
(\$10.00) Dollars, cash in hand paid, and other good and valu-
able considerations, full receipt and sufficiency of all of
which is hereby acknowledged, including specifically the as-
sumption of that certain note and deed of trust dated February 4,
1977, made and executed by Jerrol Hunsucker, et ux to Bailey
Mortgage Company as recorded in Deed of Trust Book 208 at Page
397 and assigned to Security Savings and Loan Association by
Assignment dated October 31, 1979, which said note and deed of
trust has a present principal balance of \$36,655.53, WE,
HOWARD FREDERICK PATTERSON and wife, NANCY DANDRIDGE GIBERT,
a/k/a NANCY DANDRIDGE PATTERSON, do hereby SELL, CONVEY, and
WARRANT unto RUSSELL H. BULLARD and wife, LYNETTE B. BULLARD,
as tenants by the entirety with full rights of survivorship,
and not as tenants in common, the following described real prop-
erty, located and situated in the town of Hernando, Desoto
County, Mississippi, more particularly described as follows,
to-wit:

Lot 5, Shady Hollow Subdivision in Section 13,
Township 3 South, Range 8 West, as shown of record in
Plat Book 6, Page 35 in the Office of the Chancery
Clerk of Desoto County, Mississippi.

The Warranty of this deed is subject to 1982 tax assess-
ments and liens which attach by operation of law on January 1,
1982, but which taxes are not yet due and payable until, on or
after January 1, 1983; any encroachments or matter which an
accurate up-to-date survey of the said real property might
disclose; any road and/or utilities easements or right-of-ways
lying in, over, across or through the said real property; and
zoning and/or subdivision ordinances and/or regulations of the

Town of Hernando, Desoto County, Mississippi.

By way of explanation, the herein conveyed real property is the same real property acquired by the Grantors by deed dated January 21, 1980, and recorded in Deed Book 145 at Page 570.

As a part of the herein stated purchase price Grantors also convey the drapes, storage building, and wood stove insert and Grantors also hereby transfer and assign any and all funds held in escrow by the said Bailey Mortgage Company in association with the said loan to Grantees.

The Grantees are signing this deed to acknowledge that they have inspected the said property and further to acknowledge assumption of the above referenced ban on the property with a present principal balance of \$36,655.53.

Taxes for the year 1982 are pro-rated between the Grantors and Grantees as of this date by the above assignment of the escrowed funds and no other proration or adjustment of insurance premium or ad valorem taxes shall be made. Possession of the property is given this date with the delivery of this deed.

WITNESS our signatures on this the 19th day of October, 1982.

Russell H. Bullard
RUSSELL H. BULLARD, GRANTEE

Lynette B. Bullard
LYNETTE B. BULLARD, GRANTEE

Howard Frederick Patterson
HOWARD FREDERICK PATTERSON,
GRANTOR

Nancy Dandridge Gibert
NANCY DANDRIDGE GIBERT,
GRANTOR

Nancy Dandridge Patterson
NANCY DANDRIDGE PATTERSON,
GRANTOR

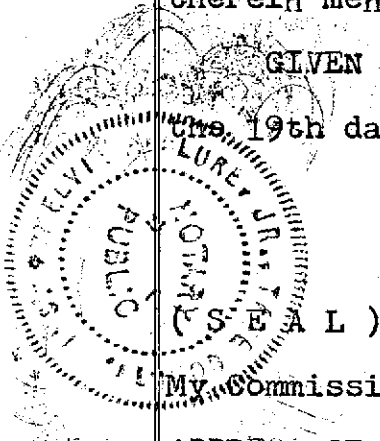
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STATE OF MISSISSIPPI

COUNTY OF TATE

" PERSONALLY appeared before me the undersigned authority in and for said County and State, the within named HOWARD FREDERICK PATTERSON and wife, NANCY DANDRIDGE GIBERT PATTERSON and RUSSELL H. BULLARD and wife, LYNETTE B. BULLARD who each acknowledged to be that they signed and delivered the above and foregoing Warranty Deed of Assumption on the day and year therein mentioned as their free and voluntary act and deed.

GIVEN under my hand and official seal of office on this the 19th day of October, 1982.



Melvin McElreath
NOTARY PUBLIC

My Commission Expires: 4/2/84

ADDRESS OF GRANTORS:

ADDRESS OF GRANTEEES:

Desoto Apartments A-4
Northwest Miss Jr College
Senatobia, MS 38668

450 Oak Cove
Hernando, MS
38632

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 11 o'clock 05 minutes A M. 27 day of Oct 1982, and that the same has been recorded in Book 162 Page 54 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 28 day of Oct 1982.

Fee 4.50 pd.

H. M. [Signature] Clerk